

WINDARRA MINERALS LTD. – “WRA”

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NEWS RELEASE

JANUARY 23, 2004

VANCOUVER – Windarra Minerals Ltd. (the "Company") wishes to announce that it will be convening an Annual General Meeting of Members on February 19, 2004, and one of the resolutions for which approval is being sought from members will be a consolidation of the Company's share capital and a change of its name to Windarra Resources Ltd.

The Company will be seeking member approval to a consolidation of its shares on a 5 to 1 basis. The Company currently has 23,721,909 shares outstanding and, accordingly, upon completion of the consolidation, 4,744,381 shares will be outstanding. Incidental to the consolidation, the Company will be increasing its post-consolidation authorized to 100,000,000.

The share consolidation is being proposed in order to allow the Company greater flexibility in future financings.

The share consolidation and change of name are subject to members' approval, and documentation in support being accepted for filing by the TSX Venture Exchange and the Registrar of Companies for the Province of British Columbia.

BY ORDER OF THE BOARD

" John L. Pallot"

John L. Pallot, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.