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NEWS RELEASE

VANCOUVER – June 24, 2004 - Windarra Minerals Ltd. (“Windarra”), and its 72% held subsidiary, Westward Explorations Ltd. (“Westward”) wish to provide an update to their shareholders on the current exploration program underway at the Magnacon Joint Venture property. Together, the companies hold a 25% interest in leasehold claims covering the site of the former producing Magnacon Mine, and have expended approximately \$17 million since 1985 on the properties. River Gold Mines Ltd. holds a 75% interest in and is the operator of the joint venture.

River Gold began an underground exploration and development program at the Magnacon Mine during late 2003. In February 2004, River Gold proposed a \$6.8 million program for the year 2004, of which the companies’ share of costs would be about \$1.7 million. The program proposed 1,825 metres of development, 15,000 metres of drilling and approximately 30,000 tonnes of test mining.

The purpose of the program is to identify ore reserves which may be rapidly developed and exploited while providing a platform for ongoing exploration. The drilling results below tested two mineralized structures consisting of east-west striking, 30 degree north dipping quartz vein systems hosted in a regional zone of ductile deformation which follows a volcanic-sedimentary rock contact. The principal target was the Main Zone vein system immediately below former mine workings. Drilling was conducted from the 5th level (150 metres depth) at 25 metre spacings and across a strike length of 125 metres. It tested between depths of 150 and 300 metres.

Preliminary results indicate some potential in the Main Zone between depths of 200 and 300 metres and between sections 5500E and 5600E. Drilling in this area includes separate intervals of 13.65 gAu/tonne over 2.1 metres, 11.84 gAu/tonne over 1.57 metres, 8.04 gAu/tonne over 1.60 metres and 12.54 gAu/tonne over 6.0 metres. Drilling is ongoing to confirm the internal continuity and extent of this vein system.

For the first quarter of the year River Gold reported a total of 436.6 metres of advance on the West Exploration drift completed as well as a total of 5,797 metres of diamond drilling in 46 holes on the 25 metre centers on the Main Zone between the 5th and 8th levels. These results have been compiled by G. Mannard, P. Geo and “Qualified Person” for River Gold Mines Ltd. as per NI 43-101 guidelines. Assays are performed by Fire Assay on one assay ton sample aliquots at River Gold’s mine laboratory. (see drill summary table below.)

SECTION	DDH	AZM/DIP	FROM (m)	TO (m)	INTERVAL	ASSAY AU/GMT
5600E	MU-1	180/-05	12.2	12.6	0.4	3.44
			116.4	118.9	2.5	10.35
5600E	MU-2	180/-15	15.6	16.0	0.4	1.76
			105.1	106.0	0.9	12.81
			109.8	109.2	0.4	3.08
5600E	MU-3	180/-23	11.4	11.8	0.4	1.52
			98.6	99.0	0.4	1.24
5600E	MU-4	180/-35	14.3	14.7	0.4	1.76
			56.6	58.5	1.9	2.70
			91.8	93.4	1.6	3.43
			93.4	95.5	1.9	1.45
5600E	MU-5	180/-48	12.8	13.2	0.4	1.56
			57.0	57.4	0.4	10.88
			91.6	92.2	0.6	4.90
5600	MU-6	180/-61	14.0	14.4	0.4	1.08
			88.9	91.0	2.1	13.65
			91.8	92.2	0.4	1.52
			93.0	93.4	0.4	1.24
5575	MU-7	180/-5	109.5	111.0	1.5	6.19

SECTION	DDH	AZM/DIP	FROM (m)	TO (m)	INTERVAL	ASSAY AU/GMT
5575	MU-8	180/-15	24.0	25.0	1.0	1.50
			113.0	114.0	1.0	1.05
5575	MU-9	180/-25	21.9	22.3	0.4	2.68
			49.4	51.4	2.0	14.90
			85.0	85.8	0.8	1.46
			96.2	96.5	0.3	4.92
			102.4	102.7	0.3	11.64
5575	MU-10	180/-35	12.2	12.6	0.4	1.96
			18.3	18.7	0.4	4.12
			21.8	22.2	0.4	1.96
			23.4	23.8	0.4	2.56
			76.7	77.5	0.8	2.02
			82.2	83.8	1.6	6.50
			102.4	103.2	0.8	1.98
5575	MU-11	180/-50	77.4	77.7	0.3	3.32
			79.69	80.04	0.35	1.56
			81.24	83.0	1.76	4.94
			100.6	101.41	0.81	2.51
			104.68	105.8	1.12	10.31
5575	MU-12	180/-60	18.5	18.94	0.44	1.48
			20.47	20.87	0.4	1.36
			78.4	80.1	1.7	2.52
			82.79	84.36	1.57	11.84
5575	MU-13	180/-70	15.0	16.3	1.3	1.16
			21.7	22.3	0.6	3.38
			83.4	84.2	0.8	1.28
			86.2	86.4	0.2	2.48
			90.0	90.4	0.4	1.48
5575	MU-14	180/-80	24.6	25.0	0.4	6.48
			56.4	56.8	0.4	1.36
			58.4	58.8	0.4	7.96
			88.0	88.4	0.4	1.04
			91.2	92.6	1.4	2.06
			96.2	97.2	1.0	1.65
			126.2	126.4	0.2	1.12
5550	MU-15	180/-5	25.8	27.4	1.6	1.17
			136.2	136.4	0.2	13.08
			137.0	137.4	0.4	1.08
			138.2	138.6	0.4	1.12
			146.2	146.6	0.4	1.68
	MU-16	180/-15	24.2	24.8	0.6	3.16
			38.9	39.3	0.4	1.32
			95.0	96.2	1.2	3.19
			118.4	118.6	0.4	3.96
5550	MU-17	180/-25	15.4	15.8	0.4	1.64
			16.6	17.0	0.4	10.72
			34.4	34.8	0.4	1.32
5550	MU-18	180/-35	16.4	16.8	0.4	1.24
			22.0	22.8	0.8	2.26
			51.4	52.0	0.6	1.20
			82.4	83.6	1.2	3.49
5550	MU-19	180/-50	53.0	53.4	0.4	1.52
			78.0	78.4	0.4	1.52
			79.6	80.0	0.4	1.12
			83.2	83.6	0.4	1.72
5550E	MU-20	180/-60	79.2	81.2	2.0	3.06
			81.2	82.4	1.2	0.19
			82.4	83.6	1.2	4.71
5550E	MU-21	180/-70	81.3	81.7	0.4	4.08
			86.2	88.2	2.0	1.30
			88.2	89.8	1.6	8.04

SECTION	DDH	AZM/DIP	FROM (m)	TO (m)	INTERVAL	ASSAY AU/GMT
5550E	MU-22	180/-80	95.2	95.6	0.4	1.52
			96.4	97.6	1.2	5.73
			97.6	98.8	1.2	2.43
5525E	MU-23	180/-5	104.0	105.2	1.2	2.68
5525E	MU-24	180/-15	90.8	92.0	1.2	4.83
5525E	MU-25	180/-30	112.4	112.8	0.4	4.56
5525E	MU-26	180/-45	82.4	84.8	2.4	1.61
5525E	MU-27	180/-60	73.2	74.0	0.8	1.94
			79.0	79.4	0.4	2.16
			108.8	109.2	0.4	1.44
5525E	MU-28	180/-75	81.4	81.8	0.4	2.28
			83.0	84.6	1.6	1.92
			88.6	89.2	0.6	1.76
5525E	MU-29	-/-90	32.1	32.5	0.4	2.76
			104.8	110.8	6.0	12.54
			110.8	115.0	4.2	2.13
			117.8	118.2	0.4	3.12
5500E	MU-30	180/-5	14.8	15.2	0.4	3.08
			29.1	29.5	0.4	1.52
			80.4	80.8	0.4	8.92
			97.1	99.5	2.4	2.36
5500E	MU-31	180/-15	19.2	19.6	0.4	2.52
			87.0	87.4	0.4	4.76
5500E	MU-32	180/-30	21.2	22.4	1.2	1.28
			76.8	78.8	2.0	2.52
5500E	MU-33	180/-45	69.0	69.8	0.8	9.50
			77.4	78.6	1.2	2.35
5500E	MU-34	180/-60	74.4	74.8	0.4	1.56
			76.0	76.8	0.8	1.24
			78.0	78.8	0.8	1.92
			81.2	81.6	0.4	1.64
			85.2	85.6	0.4	2.04
5500E	MU-35	180/-75	65.6	66.0	0.4	3.32
			90.2	92.4	2.2	1.95
			95.0	95.4	0.4	1.28
5500E	MU-36	-/-90	76.0	76.4	0.4	1.04
5475E	MU-37	180/+5	114.0	117.4	3.4	7.11
			117.4	119.0	1.6	1.18
			120.2	120.6	0.4	1.24
			122.6	123.0	0.4	1.12
			128.2	129.0	0.8	3.30
5475E	MU-38	180/-5	23.0	23.4	0.4	1.16
			76.4	76.8	0.4	3.32
			78.8	79.2	0.4	1.44
			82.4	83.2	0.8	2.02
			93.5	95.5	2.0	2.14
			98.5	99.5	1.0	1.08
5475E	MU-39	180/-15	18.5	18.9	0.4	2.56
			19.7	20.1	0.4	1.56
			74.6	75.4	0.8	3.44
			76.6	77.0	0.4	1.92
			80.6	82.6	2.0	2.70
			88.6	89.0	0.4	1.76
			93.0	93.8	0.8	1.80
			98.2	98.6	0.4	1.64
5475E	MU-40	180/-25	18.4	19.2	0.8	5.54
			72.9	73.3	0.4	11.44
			75.3	76.1	0.8	19.20
			79.3	81.7	2.4	1.95
			83.9	84.3	0.4	3.16
5475E	MU-41	180/-40	78.0	79.6	1.6	1.07

SECTION	DDH	AZM/DIP	FROM (m)	TO (m)	INTERVAL	ASSAY AU/GMT
5475E	MU-41	180/-40	81.6	82.4	0.8	2.40
5475E	MU-42	180/-55				NSV
5475E	MU-43	180/-65	20.6	21.4	0.8	2.44
			57.5	57.9	0.4	1.84
			79.2	79.6	0.4	1.32
			84.4	88.0	3.6	1.81
5475E	MU-44	180/-80	20.8	21.2	0.4	1.12
			95.4	100.0	4.6	1.54
			95.4	97.2	1.8	2.00
			97.2	98.4	1.2	0.55
			98.4	100.0	1.6	1.54

The companies have notified River Gold that they object to the scope of the exploration program as, in the companies' view, it is intended at least in part, to advance development of the neighboring Mishi property in which the companies hold no interest. River Gold has granted the companies an extension to July 15, 2004 to pay for the pro-rata share of expenses for the period January-June 2004. In May, the companies hired an independent geological consultant to visit the property and review the budget and program.

BY ORDER OF THE BOARD

"John L. Pallot"

John L. Pallot, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.