

WINDARRA MINERALS LTD. – “WRA”

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NEWS RELEASE

August 26, 2004

Further to its news release of July 29, 2004 announcing the grant of 1,175,000 incentive stock options to certain of its directors and officers, the Company reports that it has amended the exercise price of the incentive stock options to \$0.10 pursuant to TSX Venture Exchange policies. All of the options are exercisable for a period of three years.

On behalf of the Board of
WINDARRA MINERALS LTD.

“J. Pallot”

President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.