



WINDARRA MINERALS LTD.

NEWS RELEASE

JUNE 7, 2006

WINDARRA (“WRA”) CLOSSES PRIVATE PLACEMENT

Windarra Minerals Ltd. (“the Company”) announces the private placement, previously announced on May 11, 2006, has closed. The Company has raised \$100,000 through the sale of 340,000 flow-through units and 60,000 non flow-through units at a price of \$0.25 per unit. Each flow-through unit and non-flow-through unit consists of one common share and one common share purchase warrant entitling the holder to purchase one additional common share at a price of \$0.35 for a period of one year from closing. The securities issued pursuant to the private placement are subject to a hold period expiring on October 6, 2006.

Proceeds of the flow-through portion of the placement will be applied to a work program on the Company’s Pukaskwa property, located near Wawa, Ontario. Non-flow-through proceeds of the placement will be used for working capital purposes.

The Company’s 71% owned subsidiary, Westward Explorations Ltd., (“WWE” – TSX.V) has now received a reassessment of taxes owing from Canada Revenue Agency (“CRA”) pursuant to a Judgment from the Tax Court of Canada. The CRA reassessment has resulted in a credit of \$380,000, reducing the previously assessed amount of principal and arrears interest owing of approximately \$1.2 million to approximately \$897,000.

During the year ended September 30, 1999, the CRA reviewed Westward’s 1995 Corporate Income Tax Return filings regarding the sale of certain mineral properties. The review resulted in a reassessment on May 8, 2000. Management at the time was of the opinion that the reassessment was without merit and filed a Notice of Appeal with the Tax Court of Canada because the transaction in question was supported by an independent valuation provided by an arms length consulting engineering firm. The Court did not accept the valuation provided and revalued the transaction accordingly.

Westward intends to review its position with respect to other remedies which may be available.

On behalf of the Board of Windarra Minerals Ltd.

“John Pallot”
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.