



PRESS RELEASE

Windarra (WRA.V) Grants Stock Options

Vancouver, B.C. – December 29, 2010:

The Company announces that, subject to regulatory approval, it has granted under its Incentive Stock Option Plan a total of 1,475,000 incentive stock options to certain employees, officers, directors and/or consultants at a price of \$0.18 per share, exercisable for a period of five years.

On behalf of the Board of Directors

“John Pallot”

President

For further information, please contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.